

Bradfield Combust with Stanningfield Parish Council
2015/16 Annual Return: Explanation of variances

	2014/15	2015/16	Variance	%
Balances brought forward	6,389	5,703		
Annual Precept (Note 1)	8,145	11,825	3,680	45.2%
Total other receipts (Note 2)	17,896	11,999	-5,897	-33.0%
Staff costs	3,031	2,927	-104	-3.4%
Loan interest/capital repayments	0	0	0	0.0%
All other payments	23,696	21,389	-2,307	-9.7%
Balances carried forward	5,703	5,211		
Cash and short term investments	5,703	5,211		
Fixed assets and long term investments/assets	365,301	368,819	3,518	1.0%
Total borrowings	0	0	0	0.0%

		2014/15	2015/16	Variance	%
Note 1	Annual precept	8,145	11,825	3,680	45.2%
Reason 1	The Parish Precept was increased in anticipation of reduced Parish Support and Council Tax Support grants and to cover anticipated costs				

		2014/15	2015/16	Variance	%
Note 2	Total other receipts	17,896	11,999	-5,897	-33.0%
Reason 1	Parish Revenue Support Grant	1,610	1,040	-570	-35.4%
	The Parish Support Grant was reduced as indicated				
Reason 2	Council Tax Support Grant	554	369	-185	-33.4%
	The Council Tax Support Grant was reduced as indicated				
Reason 3	Other Grants / donations	9,685	9,169	-516	-5.3%
	Village Hall Grants	7,341	8,000	659	9.0%
	World War 1 donations - one off	2,344	0	-2,344	-100.0%
	Grant for milestone replacement - one off	0	608	608	100.0%
	Transparency Fund Grant - one off	0	561	561	100.0%
	Variances in grants and donations as indicated above				
Reason 4	VAT recovered	5,542	759	-4,783	-86.3%
	Refurbishment of the village hall in 2014/15 led to a much higher VAT recovery in that year				
Reason 5	Allotment rents	164	294	130	79.3%
	The Parish Council was successful in attracting more allotment holders				
Reason 6	Other receipts	341	368	27	7.8%
	Other receipts with variances not requiring explanation.				